# VEGA DAILY

Vitamins to VEGA !

14th. October. 2024

## VITAMIN 01

Last week, the overall performance of the vitamin market was stable. After VC and factories successively raised prices, the market was slightly boosted and transaction prices rose; the decline in the VE market slowed down and showed a trend of stopping the decline; there were rumors in the VA market that BASF had re-allocated goods. Although the rumors were not confirmed, they had a certain impact on market confidence; the market price of VD3 remained strong, and mainstream manufacturers had a strong willingness to increase prices, and the possibility of continued price increases was not ruled out; the transaction price of VB1 showed an upward trend, and at the same time, the pressure of factory delivery continued, and the supply was tight. During this period, the prices of various vitamins fluctuated in the medium and high range, and the market was mainly focused on digesting existing inventory.

## AMINO ACID 02

Last week, the market performance of 98% lysine and threonine was relatively strong. Factories have raised their quotations one after another, resulting in tight spot supply in the market. In particular, lysine salt factories have strong quotations and long delivery times, and some factories have begun to accept orders for January 2025. It is expected that the lysine salt market will continue to be strong in the short term. However, the market performance of 70% lysine is relatively weak, and factory quotations remain stable, mainly focusing on receiving orders. It is expected that the market will show a weak operating trend in the later period. At the same time, threonine factories continue to increase their quotations. However, as the current price is already at a high level, end users are cautious when signing orders and prefer to sign as they use them.

## API 03

Last week, the API market as a whole showed a stable and strong operating trend, and the prices of many varieties were raised. Compared with the wait-and-see mood before the holiday, the stocking mentality of the market after the holiday has improved significantly. Specifically, the price of florfenicol has been fluctuating at a low level in the early stage. As the factory is facing great pressure of losses, the supply has been slightly tight recently, so the factories have taken collective price adjustments or stopped reporting measures. The mainstream factories of tylosin and tilmicosin products have limited the number of orders signed, resulting in a strong willingness of end customers to replenish stocks, and it is expected that subsequent prices will continue to rise. In addition, the delivery of oxytetracycline hydrochloride has been tight recently, and the price has also been slightly increased.

## FOOD ADDITIVE 04

Last week, the sweetener series in the food additive sector performed steadily. Specifically, the domestic factory quotation of sucralose was stable in the range of USD28.4-28.8/KG. The price of aspartame also remained stable, and the shipment situation maintained a normal rhythm. In the field of nutritional enhancer products, creatine monohydrate was driven by market conditions, and the current transaction price in the domestic market was stable at around USD4.5-4.7/KG. For preservative products, the prices of sodium benzoate, benzoic acid, potassium sorbate and sorbic acid did not fluctuate and remained stable, and the delivery situation of various manufacturers was also normal.

## Minerals 05

Last week, the transaction of calcium hydrogen phosphate in the domestic trade market gradually became active. The external quotations of production factories were slightly raised, reflecting the growth of market demand. Domestic end users began to actively replenish stocks, and the number of market inquiries increased significantly. At the same time, due to the tight supply of raw material sulfuric acid, its price was also raised. Combining these factors, it is expected that the phosphoric acid product market will show a stable and strong operation trend in the short term.

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